

Business Expense	Deduction?
401k Plan	Get \$500 tax credit from IRS for starting one. Great way to defer taxes. We can set this up.
Advertising	Yes
Autos	Business Use Only. Use decision tree to see if you should own it or the business should own it. Depends on prices, turnover, miles driven, business use and marginal tax rates. Personal use added to W2 box 1, 3, and 5 using Lease Value rates in IRS Pub 15-B
Business Travel	All kinds of rules. Mix pleasure with
Cell Phone	Business Use Only. Never 100% unless you have a second phone.
Client Gifts	Max \$25 per recipient. Could be Promotions also.
Commissions	Yes
Commuting Expenses	No. If you have a home office, then commuting becomes business travel and subsequently Yes.
Copier Lease	If the lease can be considered a capital lease, then No. If the lease is an operational lease, then Yes. Depends on the facts and circumstances.
Country Club Dues	No. Don't throw the book. Not our fault.
Defined Benefits Plan	Get \$500 tax credit for IRS for starting one. Great way to defer taxes. We can set this up.
Education	Only if improves your current work skills or necessary for professional credentials.
Food	50% if business discussion with client, prospect or associate. 50% if traveling away from your tax home for business. 100% for company social gatherings or convenience of the employer (lunch).
Golf Outing	No. Seriously. Let it go. Unless you have a close nexus to a bona fide business meeting before and after (referred to as "associated entertainment").
Guard Dogs	If you are a high-risk defense attorney on the East Coast and need a security detail, then Maybe. Must be a bona fide occupational qualification.
Health Savings Accounts	Company contributions, Yes. Added to your W2 box 1
Home Office	If regularly and exclusively used for business, then Yes. Multiple locations OK provided home office is primarily used for substantial administrative activities.
Insurance	Business Liability, Yes. Auto Insurance, Yes, if the company owns the car. Health Insurance, Yes and added to W2 Box 1. Dental Insurance, Yes and added to W2 Box 1. Eye Insurance, Yes and added to W2 Box 1. Long Term Care Insurance, Yes but limited. Disability Insurance, No and neither is income if you file a claim. If you do want to claim it on Schedule A, if you file a claim, the benefits become taxable income.
Kids on Payroll	Great way of reducing tax liability for the same amount of cash. Must do it correctly and follow state child labor laws.

Tax Prep Professional Fees	Yes.
Merchant Card Fees	Yes.
Per Diem	Maybe. If employees own more than 10% of a corporation, then No. Sole proprietors and single member LLC's including partners in partnerships, Yes.
Professional Attire	If the clothing is suitable for everyday use then No. If the clothing is a uniform then Yes. Possible Advertising expense. No dry cleaning unless clothing otherwise qualifies.
Profit Sharing Plan	Get \$500 tax credit for the IRS for starting one. Great way to defer taxes. We can set this up.
Retirement Plan	Get \$500 tax credit for the IRS for starting one. Great way to defer taxes. We can set this up.
Taxes	Sales tax, Yes. State Business Tax and Estimated payments, Yes. Payroll tax, Yes for company portion. Federal Estimated tax payments, No.
Utilities	No, unless you have a separate office location. If using home office, utilities is a part of the deductible basis.
Website	Yes.